

## **Florin Denarius**

### **We're Going On A Trip**

For my professional conference I decided to attend Engage hosted by the American Institute of Certified Public Accountants (AICPA). This conference will be held in Las Vegas, however due to the pandemic has been shifted to a purely online capacity. However, for this exercise I will pretend that the conference will be held as usual and plan an itinerary around the conference. Flights around the time between July 19-July 22 range from \$55-208. Reasonable hotel prices start at \$51 and can go as high as \$180 a night. Averaging out these two price factors staying for a total of 3 days for the conference will end up being \$478 not including the tax. However, I would most likely need to double that if not more to cover additional expenses such as food, transportation, and personal enjoyment.

During the conference I would attend many sessions that are related to the current and potentially future economics disruptions as well as tackling classic accounting issues such as ethics and tax law. Some of these sessions are "Questions from clients amid the Pandemic," "Preparing your practice for the next tax revolution," and "Account for and Auditing of Digital assets." There are several other sessions I would attend but those sessions would fit in one of the three categories of the previously mentioned sessions. The conference starts at 11am and ends around 5pm every day. This leave me with plenty of time to enjoy the local entertainment without it conflicting with my conferences.

Questions from clients amid the pandemic: is a socially focused session helping accountants identify the needs of their clients and communicate in an effective manner especially amid this crisis. AICPA provides many similar sessions related to human interaction which makes sense since many of our clients may not be well-versed in finance and accounting as well

as us. Preparing your practice for the next tax revolution is a yearly-standard. Tax laws are one of the most dynamic and impactful laws as they have a massive effect on factors from employment numbers to GDP growth. Accountants should be flexible in regards to interpreting tax law to provide our clients with the best knowledge. Finally comes a more innovative session related to technology. This session in particular is interesting in accounting and auditing digital assets which is a relatively new issue in the accounting world. Digital assets aren't the only thing that's new to accounting. Block-chaining and cryptocurrencies are also a new factor in the world of finance and accounting.