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Challenges Facing Your Field

There has been one glaring issue in the accounting world and it appears time and again. This has to do with the ethical implications of being an accountant. Accountants have a good grasp on how a company is performing by looking at some numbers and calculating a few ratios. However, accountants also have the ability to manipulate those numbers to make companies look like they are performing better than they really are. There has always been a mistrust of big finance and for good reason when there have been scandals like Enron Energy and Bernie Madoff. That's why there are many is a high ethical standard set for accountants that is reflected on their CPA exam. This is further supplemented by a heavy enforcement of these standards which can lead to the suspension and expulsion of your CPA certification. In modern times, the CPA certification has grown to be equal parts about knowing how to be an accounting and also how to maintain professional integrity in the accounting field. However, the industry grows with new elements like cryptocurrency and digital assets that are new to the accounting world and therefore it's critical for accountants to continue analyzing these new factors and ensure that the reputation of CPAs doesn't get tarnished by bad actors.